

SOUTHWESTERN MICHIGAN COLLEGE
Dowagiac, Michigan

GENERAL FUND REVENUE PROJECTIONS
2023-2024 and 2024-2025

| | 2023-2024 Budget | 2023-2024 Projections | 2024-2025 Projections |
|---------------------------------|-----------------------------|----------------------------------|----------------------------------|
| TUITION | | | |
| In-District | \$ 1,585,000 | \$ 1,611,000 | \$ 1,687,000 |
| In-State | 3,342,000 | 3,925,000 | 4,109,000 |
| Out-State | 908,000 | 922,000 | 965,000 |
| Dual Enrollment | 886,000 | 940,000 | 984,000 |
| International | 59,000 | 45,000 | 47,000 |
| Other | 134,000 | 144,000 | 144,000 |
| | \$ 6,914,000 | \$ 7,587,000 | \$ 7,936,000 |
| FEES | | | |
| Registration | \$ 1,032,000 | \$ 1,123,000 | \$ 1,139,000 |
| Technology | 1,413,000 | 1,539,000 | 1,611,000 |
| Other Fees | 241,000 | 265,000 | 277,000 |
| | 2,686,000 | 2,927,000 | 3,027,000 |
| TOTAL TUITION & FEES | 9,600,000 | 10,514,000 | 10,963,000 |
| PROPERTY TAXES | 7,260,000 | 7,260,000 | 7,478,000 |
| STATE APPROPRIATION | 7,800,000 | 7,915,000 | 8,073,000 |
| OTHER REVENUE | 630,000 | 280,000 | 280,000 |
| TOTAL REVENUE | \$ 25,290,000 | \$ 25,969,000 | \$ 26,794,000 |

SOUTHWESTERN MICHIGAN COLLEGE
Dowagiac, Michigan

GENERAL FUND EXPENDITURE PROJECTIONS
2023-2024 and 2024-2025

| | <u>2023-2024</u> <u>Budget</u> | <u>2023-2024</u> <u>Projections</u> | <u>2024-2025</u> <u>Projections</u> |
|--|---|--|--|
| SCHOOL OF ARTS & SCIENCES | \$ 4,110,589 | \$ 4,191,000 | \$ 4,346,000 |
| SCHOOL OF BUSINESS | 692,230 | 712,000 | 710,000 |
| SCHOOL OF NURSING & HEALTH SERVICES | 1,292,189 | 1,322,000 | 1,327,000 |
| SCHOOL OF ADVANCED TECHNOLOGY | 756,312 | 766,000 | 777,000 |
| INSTRUCTIONAL SUPPORT | 1,655,134 | 1,665,000 | 1,776,000 |
| STUDENT SERVICES | 5,234,676 | 5,265,000 | 5,521,000 |
| INSTITUTIONAL ADMINISTRATION | 6,774,980 | 6,795,000 | 7,286,000 |
| PHYSICAL PLANT OPERATIONS | 4,053,872 | 4,054,000 | 4,176,000 |
| MANDATORY TRANSFERS | <u>720,018</u> | <u>1,199,000</u> | <u>875,000</u> |
| TOTAL GENERAL FUND EXPENDITURES & TRANSFER BUDGET | <u><u>\$ 25,290,000</u></u> | <u><u>\$ 25,969,000</u></u> | <u><u>\$ 26,794,000</u></u> |