

**Southwestern Michigan College Foundation
Board of Directors Meeting, July 25, 2023, 12 noon
Foundation Room – Dowagiac Campus**

Agenda

1. Welcome: Dr. Carole Schmidt, Foundation President
2. Approval of Minutes: April 25, 2023 Meeting **(Motion Required)**
3. College Update: Dr. Joseph Odenwald, College President
4. Foundation Board Update: Dr. Carole Schmidt, Foundation President
 - a. Officer Elections for 2023/2024 **(Motion Required)**
 - b. Meeting Dates for 2023/2024
5. Executive Director Update: Mike O'Brien, VP for Institutional Advancement
 - a. SMC Athletics: Scholarship Success
 - b. Notable Recent Gifts
 - c. 49th Steve's Run Review
 - d. Priorities for 2023/2024
6. Financial Report/Quarterly Donations: Susan Coulston, SMC Foundation Treasurer (attachment) **(Motion Required)**
7. Audit Planning Letter: Plante Moran/Michelle Kite, Controller (attachment)
8. Foundation Committees Updates:
 - a. Investment Committee Update: Duke Jones
 - i. Review of quarterly investment report from 1st Source Bank (attachment)
 - b. Recruitment and Membership Committee
9. New Business
 - a. College Scholarship Update
 - b. Term Limits Proposal
10. Old Business
11. Adjournment

Mark your Calendar for Upcoming Events:

Volleyball Home Opener – August 26, 1st Source Bank Fieldhouse, TBD

Financial/Investment Committee Meeting – October 19, 10:00am

*Roadrunner Classic Basketball Home Opener – November 3, 1st Source Bank Fieldhouse,
5:00pm*